## CONTENTS VOLUME 150 (2002)

Jacques H. Drèze / Economic and social security: the role of the EU	1-18
C.K. Folkertsma / The euro and psychological prices: simulations of the worst-case scenario	19-40
Konstantinos Drakos / A daily view of the term structure dynamics:	19-10
some international evidence	41-52
Paul A.D. Cavelaars / EMU, monetary policy interactions and ex-	
change rate stability	53-82
Johan J. Graafland / Modelling the trade-off between profits and prin-	
ciples	129-154
René Belderbos, Clive Jie-A-Joen and Leo Sleuwaegen / Local con- tent requirements, vertical cooperation, and foreign direct invest-	
ment	155-180
Bas Jacobs, Richard Nahuis and Paul J.G. Tang / Sectoral productivity	
growth and R&D spillovers in the Netherlands	181-210
Hans L. Van Kranenburg and Gerard A. Pfann/ Government policy and	
the evolution of the market for Dutch daily newspapers	233-250
Robbert Maseland and Albert de Vaal / How fair is fair trade?	251-272
C.A. Ullersma / The zero lower bound on nominal interest rates and	
monetary policy effectiveness: a survey	273-297
Theo van de Klundert / Introduction	327-331
Rick van der Ploeg / In art we trust	333-362
Bruno S. Frey / Creativity, government and the arts	363-376
Patrick François / Discussion of Creativity, government and the arts	377-380
Danny Quah / Matching demand and supply in a weightless economy:	
market-driven creativity with and without IPRs	381-403
Eric J. Bartelsman / Discussion of Matching demand and supply in a	
weightless economy: market-driven creativity with and without IPRs	405-408
Mark Casson / Leadership and Cultural change: an economic analysis	409-438
Bart Nooteboom / Discussion of leadership and cultural change: an	
economic analysis	439-452
Arjo Klamer / Accounting for social and cultural values	453-473
Eric van Damme / Discussion of Accounting for social and cultural	
values	475-486
Michiel Keyzer / Labeling and the realization of cultural values	487-511

F.A. Maljers / Discussion of Labeling and the realization of cultural	
values	513-516
Martin M.G. Fase / Theo C.M.J. van de Klundert retires from the board	515-510
of editors	519
A.L. Bovenberg / Norms, values, and technological change	521-553
François Rycx / Inter-industry wage differentials: evidence from Belgium in a cross-national perspective	555-568
Jozef Konings and Filip Roodhooft / The effect of e-business on cor-	333-300
porate performance: firm level evidence for Belgium	569-581
NOTES AND COMMUNICATIONS	
Frank Vandenbroucke / Social justice and open coordination in Eu-	
rope. Reflections on Drèze's Tinbergen lecture	83-93
Jacques H. Drèze / Postscriptum	94
Bart van Ark and Marcel Timmer / Industry productivity comparisons	95-109
M.M.G. Fase / Inflation differentials and their convergence in EMU	211-217
Ronald Huisman, Kees Koedijk, Clemens Kool and Franz Palm / The	211 211
tail-fatness of FX returns reconsidered	299-312
Marja Appelman and Marcel Canoy / Horses for courses: why Europe	
should not harmonise its book policies	583-600
Nico Groenendijk and Gert-Jan Hospers / A requiem for the European	
coal and steel community (1952-2002)	601-612
BOOK REVIEWS	
Simon Ville, The Rural Entrepreneurs. A History of the Stock and Sta-	
tion Agent Industry in Australia and New Zealand (Bryan Chapple)	113-114
P.A. Toninelli (ed.), The Rise and Fall of State-Owned Enterprise in	
the Western World (Joke Mooij)	114-115
Ministery of Economic Affairs of the Netherlands, The Second De-	
cade: Prospects for European Integration after Ten Years of Transi-	
tion (Rod Cross)	116-117
Jan Jaap Bouma, Marcel Jeucken, and Leon Klinkers (eds.), Sustain-	
able Banking. The Greening of Finance (Bert Scholtens)	117-118
C.A.E. Goodhart (ed.), Which Lender of Last Resort for Europe? A	
Collection of Papers from the Financial Markets Group of the Lon-	
don School of Economics (Marc de Vor)	118-120
Finn Ostrup, Money and the Natural Rate of Unemployment (Harry	
Garretsen)	120-121
Douglas Gale, Strategic Foundations of General Equilibrium, Dy-	
namic Matching and Bargaining Games (Gerard van der Laan)	122-123
Roberto Mariano, Til Schuermann, and Melvyn J. Weeks (eds.), Simu-	
lation-based Inference in Econometrics: Methods and Applications	
(Arthur van Soest)	123-125

M.M.G. Fase, Tussen behoud en vernieuwing. Geschiedenis van de	
Nederlandsche Bank 1948-1973 (Jan Luiten van Zanden)	219-220
Aerdt C.F.J. Houben, The Evolution of Monetary Policy Strategies in	
Europe (Clemens Kool)	220-222
Andrew Britton, Monetary Regimes of the Twentieth Century (C.A. Ul-	
lersma)	222-223
Gerard Caprio, Patrick Honohan, and Joseph E. Stiglitz (eds.), Finan-	
cial Liberalisation, How Far, How Fast? (Marc de Vor)	224-226
J.B. Kuné, Issues in Pension Finance (Th. Warmedinger)	226-227
Asbjørn Rødseth, Open Economy Macroeconomics (Jan Kakes)	227-228
Jon M. Conrad, Resource Economics (Cees A. Withagen)	228-229
Margaret Ackrill and Leslie Hannah, Barclays: The Business of Bank-	
ing 1690-1996 (J. Mooij)	313-314
Richard A. Brealey, Alastair Clark, Charles Goodhart, Juliette Healey,	
Glenn Hoggarth, David T. Llewellyn, Chang Shu, Peter Sinclair, and	
Farouk Soussa, Financial Stability and Central Banks; A Global	
Perspective (A.M.C. van der Zwet)	314-316
Gordon de Brouwer, Hedge Funds in Emerging Markets (Bert Schol-	
tens)	316-317
Otmar Issing, Vitor Gaspar, Ignazio Angeloni, and Oreste Tristani,	
Monetary Policy in the Euro Area. Strategy and Decision-Making at	
the European Central Bank (Jakob de Haan)	317-319
A. Spanos, Probability Theory and Statistical Inference (Ruud H. Kon-	
ing)	319-320
Marno Verbeek, A Guide to Modern Econometrics (Maurice J.G. Bun)	320-321
F. Modigliani, Adventures of An Economist (M.M.G. Fase)	613-614
Bjørn Lomborg, The Skeptical Environmentalist. Measuring the Real	
State of the World (C.J. Jepma)	615-617
R. Barrell, G. Mason, and M. O'Mahony, Productivity, Innovation and	
Economic Performance (Jeroen Hinloopen)	617-619
Kevin D. Hoover, Causality in Macroeconomics (O. Rummel)	620-621
Masanao Aoki, Modeling Aggregate Behavior and Fluctuations in Eco-	
nomics: Stochastic Views of Interacting Agents (Ard den Reijer)	622-623
From De Economist in 1852 127, 231, 325	. 517, 625
Contents Volume 150 (2002)	627-629
Instructions for Authors	631-637



